## **Local Market Update – August 2012**

A RESEARCH TOOL PROVIDED BY THE **REALTORS® ASSOCIATION OF THE PALM BEACHES** 



## **Jupiter**

+ 7.5% + 4.9%

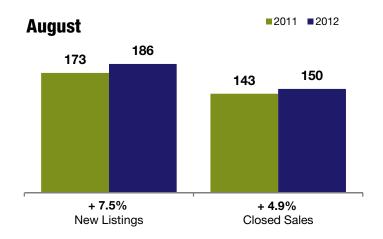
+ 13.4%

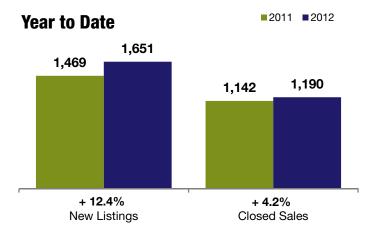
Change in New Listings Change in Closed Sales

Change in Median Sales Price

	August			Year to Date		
	2011	2012	+/-	2011	2012	+/-
New Listings	173	186	+ 7.5%	1,469	1,651	+ 12.4%
Closed Sales	143	150	+ 4.9%	1,142	1,190	+ 4.2%
Median Sales Price*	\$222,500	\$252,313	+ 13.4%	\$225,000	\$235,000	+ 4.4%
Percent of Original List Price Received*	87.3%	91.1%	+ 4.4%	87.1%	89.5%	+ 2.7%
Days on Market Until Sale	154	155	+ 0.3%	166	155	- 6.9%
Inventory of Homes for Sale	1,340	863	- 35.6%			
Months Supply of Inventory	10.1	5.4	- 46.3%			

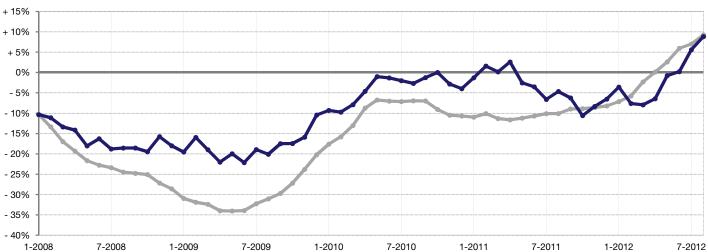
<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





## Change in Median Sales Price from Prior Year (6-Month Average)\*\*





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Regional MLS. | Powered by 10K Research and Marketing.